

SSE Riga

Newsletter to Benefactors



As the holiday season approaches, we would like to take this opportunity to thank all the SSE Riga sponsors and benefactors who have provided support during this year!

Wishing You a Merry Christmas and a Happy New Year!

SSE Riga Acknowledges Sponsors and Benefactors 2010

2010 was a year dominated by the change of the SSE Riga legal status and associated changes in funding SSE Riga operations.

On September 10, 2010 the final transfer of equity shares concluded the process of changing the ownership of SSE Riga, and since then the Stockholm School of Economics in Riga is owned by a foundation established by the Stockholm School of Economics (SSE), the University of Latvia (LU) and the SSE Riga Alumni Association.

Happily, despite the challenging conditions, SSE Riga has continued to make excellent progress in the pursuit of our vision to be a leading business school in the Baltic countries. This is reflected in the Financial Times Business School Ranking where SSE (Sweden/Russia/Latvia) has retained its top position in the Baltic/Nordic region, and we can proudly claim that

“SSE is the Best Business School in the Baltic and Nordic region”

The operations of SSE Riga are governed by the Articles of Association of the SSE Riga Foundation, which have been agreed upon by all the founders, and one of the most important tasks of the new foundation is to raise funds for the School in future. The Board of the Foundation has already had three meetings, and the work on developing partnerships and fundraising is given priority in the coming year.

Thanks to the SSE Riga Alumni Association and corporate sponsors for providing support to teaching and research and financially supporting SSE Riga undergraduate students in the past year. The School has experienced productive interaction with you throughout the year, and all philanthropic support has helped us to reach stability and new heights.

On behalf of the students, lecturers, researchers and staff members who are benefiting from your generosity, we wholeheartedly thank you.



Student Support

The value of donor-generated endowments for scholarships and awards now stands at almost 69 thousand euros having increased almost four times over the past three years.

The SSE Riga Alumni Association has demonstrated its support for the School by raising funds for first-year student scholarships. In 2010, alumni have donated EUR 61,450 that has allowed to award 25 scholarships (to 23 first-year students, 1 second-year and 1 third-year student). Compared to 2009 when alumni donated EUR 44,400, it is a great achievement this year, and we are certain that many more alumni will join the fundraising campaign next year.

Also, we would like to extend special thanks to the alumni who coordinated fundraising among the peers and participated in interviewing potential scholarship recipients (Inese Andersone, Kārlis Andersons, Konstantīns Batrakovs, Raitis Birznieks, Mārcis Dobrājs, Mārtiņš Dukāts, Juris Kaimiņš, Deniss Kiseļovs, Diāna Krampe, Raimonds Kulbergs, Karina Kulberga, Ģirts Līcis, Viktorija Meikšāne, Mārtiņš Mellens, Evija Miezīte, Aija Spirģe, Jānis Strazdiņš and others). Making the video to address the alumni community in Latvia was possible by generous support in-kind by Andris Rubīns and sharing experience by Anna Andersone, Lelde Kļaviņa, Raimonds Kulbergs, Mārtiņš Mellens, Jānis Spoģis, Jānis Teteris and Zane Zvagule. The Estonian Chapter was active under the guidance by Raiko Uri and the Lithuanian Chapter under Ramojus Gineika both of them taking care of reviewing Estonian and Lithuanian applicants.

The process well started in August continued during Home Coming when more alumni got interested in looking for ways how to support undergraduate students, given the fact that when they studied at School there was no tuition fee charged. As a result, Māris Simanovičs (Class of 2000) contributed two new scholarships – EUR 1000 for a top-performing student in Microeconomics and EUR 1000 for a top-performing student in Macroeconomics (to be awarded in April 2011).

For several years SEB Enskilda have provided a scholarship of EUR 3000 for a top performing student in the Financial Economics course, and in June 2010 Justina Banytė, the top performer, was awarded the scholarship. Similarly, Žabolis Partners have supported students for several years, and in June 2010 two scholarships were awarded: EUR 1000 to Vairis Sadovskis for top academic achievements in Year 1 and EUR 2000 to Krišjānis Krustiņš for top academic achievements in Year 2. With a number of SSE Riga graduates working for KPMG, their contributions vary along the whole spectrum of philanthropic support, including a special SSE Riga alumni scholarship and a special KMPG in the Audit and Taxation in the Baltics course; on December 16 Karoline Jostov was awarded the KPMG scholarship of LVL 300 for top performance in the course.

By supporting scholarships and awards you are giving more students access to educational opportunities and helping SSE Riga attract and retain those with the most potential. Even as the world continues to struggle with very difficult issues on the road to financial and economic recovery, your support to SSE Riga undergraduate students makes all of us look forward with optimism to a future that is filled with numerous opportunities for advancement.



Scholarship Awards 2010

SSE Riga Alumni Scholarships

25 scholarships
Total EUR 61.450
Awarded on September 16, 2010

KPMG Latvia Scholarship

LVL 300
Awarded on December 16, 2010

SEB Enskilda Scholarship

Top student in Financial Economics
EUR 3.000
Awarded on June 18, 2010

Zabolis Partners

Top academic achievements in Year 1 EUR 1.000
Top academic achievements in Year 2 EUR 2.000
Awarded on June 18, 2010



STOCKHOLM SCHOOL OF ECONOMICS IN RIGA
ALUMNI ASSOCIATION



ZABOLIS PARTNERS

Support to Research and Teaching

Tremendous progress has been made in providing support to research and teaching. Through financial support, volunteer work as senior teaching assistants, guest lectures, company project work, internship placements and job opportunities you have helped us to bring knowledge, ideas and experiences that challenge our students to cross traditional academic learning boundaries.

The TeliaSonera endowment of EUR 100.000 presented on November 3, 2010 will support the research activities in entrepreneurship and telecommunications, including publications, seminars and conferences. The research results are being published in the TeliaSonera Institute at SSE Riga Discussion Paper Series, and the latest publications being "Productive & Unproductive Entrepreneurship in Latvia" (Nr.6) by Arnis Sauka and Friederike Welter and "Business Insolvencies in Latvia" (Nr. 7) by Arnis Sauka and Friederike Welter.

SSE Riga Alumni have provided ongoing support in teaching individually and through companies and institutions they work for. For example, Riga Stock Exchange has provided guest lectures in the Financial Economics course and the Finance Specialization course thanks to Indars Aščuks who has been pivotal in this cooperation scheme. The Alumni participation, offering their skills and expertise through voluntary support, provide both Alumni and current students with opportunities for personal growth, networking and career development opportunities.

We would like to extend our special thanks to Andis Orbidāns for the introductory lecture and leading the teaching assistants team – Mārtiņš Veiss and Aleksandrs Tarvids in the Managerial Economics course; Yuri Romanenkov for running seminars and Madara Mikuda and Evelīna Zaula for grading papers in the Strategy course and Toms Zvidriņš for leading the team with Inga Božoka, Ivars Levša, Ieva Lazdiņa, Pēteris Ciematnieks and Sandra Pozņaka in assisting with the Economics of Networks course.

Traditionally, alumni are very active in providing assistance in the Financial Economics course, and we would like to thank the alumni who volunteered their time and effort in running seminars and colloquia: Jevgenijs Babaicevs, Artūrs Čirjevskis, Olga Kozlova, Mindaugas Mažeikis, Ernesta Orlovaite, Aurimas Račas;

and supervising term papers: Olga Babina, Deniss Bezrukovs, Kristaps Bērziņš, Agnese Bukovska, Toms Dzenis, Raimonds Graudiņš, Vaidotas Lašas, Jūlija Masāne-Ose, Ilze Poikāne, Agnija Rogule, Aleksandr Shikhman, Niklāvs Zemzaris; and examining term papers: Lili Kirikal and Alminas Žaldokas. Finally, our appreciation goes to Marina Pavlova for her contribution in the HRM course and Lauris Lietavietis and Lāsma Orlovskā in the Marketing course. There are many more individual and corporate contributions, and the above list gives a few examples on how generous our alumni have been in the past year.

Traditionally SSE Riga alumni working for KPMG provide an elective course for students to have more hands-on experiences and professional insights in audit and taxation, and we would like to thank Armine Movsisjan for having developed a course that is a nice addition to the list of elective courses. Further, this year undergraduate students came up with an initiative to have an elective course on Excel applications. The response from the alumni was immediate, and students have enjoyed the course "Excel in Practice" that was made possible by Mārtiņš Bērziņš, Māris Būmanis and Mārtiņš Veiss.

In addition to the core programme and electives, the School pays substantial attention to student personal development and growth through personal interviews with each individual. In June for the first time the alumni were invited to participate in Year 2 self-evaluation meetings, and this experience was enriching for both students, faculty and the alumni. We would like to express our gratitude to Lauris Grāvelis, Eiko Kivisik, Evita Medne, Jānis Pastars, Andrejs Strods and Arvis Tilgalis for their participation in Year 2 feedback interviews as well as for valuable comments and follow-up discussions.



Connecting and Contributing in Projects

The SSE Riga Alumni contributions to the society at large are seen in their activities in the SSE Riga Business Development Lab (BDL) and SSE Riga Mentoring Club. In summer the BDL announced a call to volunteer for the Consultancy Board, and Vitaly Adarchenko, Imants Jansons, Mārtiņš Krūtainis, Māris Macijevskis, Viktorija Meikšāne, Kārlis Sprogis and Andrejs Strods gave an immediate positive response. Also, the SSE Riga Mentoring Club has well established itself on the map through professional activities providing professional support to entrepreneurs; and it would not have been possible without its passionate Board Members and idea generators SSE Riga alumni Inese Andersone, Juris Grišins and Mārtiņš Krūtainis.

This year the SSE Riga Alumni Association has come up with numerous ideas on how to strengthen cooperation with the School's administration and the Student Association. It has resulted in support provided by the alumni to enhance the promotion campaign and involving the alumni to assist country managers in Estonia, Latvia and Lithuania. There are numerous other initiatives that take place on a daily basis, and it is felt in all student projects, including the SSE Riga Debate Tournament, Days of Opportunities and Peak Time as well as Junior Peak Time.

Thanks to all for the passion, creativity and strong belongingness to SSE Riga in 2010.



www.sseriga.edu.lv

www.alumni.lv

www.association.lv



RĪGAS EKONOMIKAS AUGSTSKOLA
STOCKHOLM SCHOOL OF ECONOMICS IN RIGA